

610-07/OMV/SL  
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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

SCHUYLER LINE NAVIGATION CO.,

07 CV 11041 (DC)

Plaintiff,

-against-

SEAFREIGHT PLC, U.K.,

**STIPULATION AND  
ORDER OF DISMISSAL  
AND DIRECTING  
RELEASE AND TRANSFER  
OF SETTLEMENT FUNDS**

Defendant.

The parties, having represented to the Court that the above-captioned matter has been settled on a full and final basis, the above action is hereby Discontinued with prejudice and without costs, and the Attachment issued herein under Supplemental Rule B is vacated, and any garnishee(s) holding any funds pursuant to the Order of Attachment is(are) hereby directed to release the funds from attachment and transfer those funds pursuant to the joint written instructions of counsel for the Plaintiff and the Defendant and Forever Maritime.

It is further ordered that should there be any further judicial intervention required in connection with the release and transfer of the funds under attachment, the parties can

apply to the Court within fifteen (15) days of the date of this Order for a reactivation of the case for purposes of effectuating the settlement agreement and release of funds.

Dated: January 11, 2008

FREEHILL HOGAN & MAHAR, LLP  
Attorneys for Plaintiff  
SCHUYLER LINE NAVIGATION CO.

By: 

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Dated: January 11, 2008

Burke & Parsons  
Attorneys for Defendant

By: 

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So Ordered:

January 18, 2008

  
U.S.D.J.